

No.: 01./2025/BC-UBKT

Hanoi, dated 01.. month 04.. year 2025

## REPORT

### ACTIVITIES OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2024

**Dear: General Meeting of Shareholders of Everest Securities Joint Stock Company**

Pursuant to the powers and duties of the Audit Committee as stipulated in the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14;

Pursuant to the Charter of Everest Securities Joint Stock Company No. 01/2021/NQ-DHĐCĐ dated March 2, 2021 and amendments and supplements; The independent members of the Board of Directors (“BOD”) in the Audit Committee (“ABC”) would like to report to the General Meeting of Shareholders (“GMS”) of Everest Securities Joint Stock Company (“Company/EVS”) on its operations in 2024 as follows:

#### I. Report on activities of the Audit Committee in 2024

##### 1. List of independent members of the Board of Directors in the Audit Committee

- As of December 31, 2024, the Company's Board of Directors has 03 independent members out of a total of 10 members, in accordance with the provisions of the Law on Enterprises, the current Law on Securities and the EVS Charter, specifically including:

No.	BOD Independent Member	Start/End Date as a BOD Independent Member	
		Appointment Date	Dismissal Date
1	Do Thi Hong Hai	30/09/2021	
2	Hoang Don Hung	02/11/2023	
3	Tran Dinh Cuong	02/11/2023	

- List of Independent Members of the Board of Directors in the Audit Committee in 2024:

No.	BOD Independent Member	Start/End Date as a BOD Independent Member	
		Appointment Date	Dismissal Date
1	Do Thi Hong Hai	30/09/2021	

##### 2. Audit Committee Member



- Currently, the Audit Committee has 02 members: 01 Chairman of the Audit Committee (an independent member of the Board of Directors), 01 member of the Audit Committee (a non-executive member of the Board of Directors).
- List of members of the Company's Audit Committee in 2024:

No.	Member of Audit Committee	Position	Start Date as a member of Audit Committee	End Date as a member of Audit Committee	Reason for adjustment
1	Do Thi Hong Hai	Chairman of the Audit Committee	30/09/2021		Appointed
2	Nguyen Hai Chau	Member of the Audit Committee	05/04/2021		Appointed

### 3. Meetings and conclusions, recommendations of the Audit Committee

No.	Member of Audit Committee	Meetings attended	Attendance rate	Voting rate	Reason for being absent
1	Do Thi Hong Hai	03	3/3	100%	
2	Nguyen Hai Chau	03	3/3	100%	

During the year, the Audit Committee performed the following tasks:

- Monitored the financial situation and evaluated the implementation results of the 2024 plan;
- Reviewed the internal control and risk management system;
- Supervised the Company's internal audit department;
- Reviewed related-party transactions to ensure compliance with regulatory requirements;
- Recommended to the Board of Directors the selection of an independent auditing firm to conduct the review/audit of the financial statements for the fiscal year 2024;
- Monitored the auditing process of financial statements conducted by the independent auditor;
- Attended Board of Directors meetings, provided feedback on management reports, and contributed opinions on business operation strategies to ensure the Company operates in compliance with legal regulations.

### 4. Remuneration, operating expenses and other benefits of the Audit Committee and each member of the Audit Committee

Audit Committee members receive monthly remuneration according to their level of contribution and position. Audit Committee members' remuneration is disclosed in detail in the Company's audited financial report for 2024.

## II. Audit Committee's performance in 2024

### 1. Supervision of financial reports, financial situation, and performance



**a. Supervision of financial reports, financial situation**

According to the 2024 financial report, the Audit Committee reported the results as follows:

- In 2024, the Company's accounting work, including recording, storing documents, preparing accounting books and Financial Statements... fully reflected the Company's financial situation as well as business results as of December 31, 2024.
- The 2024 Financial Statements are prepared and presented in accordance with Vietnamese Accounting Standards (VAS), the accounting regime applicable to Vietnamese securities enterprises and current regulations. The Company has prepared and published Periodic Financial Statements in accordance with regulations applicable to listed companies. The Semi-Annual Financial Statements and the 2024 Financial Statements were reviewed and audited by AASC Auditing Company Limited in accordance with current regulations.
- The preparation and publication of the Company's Periodic Financial Statements are carried out in accordance with the provisions of law. Financial safety ratio report.

Business performance indicators for 2024: Details according to the Company's attached financial report.

**b. Monitoring of operations**

- The Company's operations in 2024 are carried out in accordance with the legal framework and the Company's Charter and internal regulations. All EVS stock transactions by insiders are disclosed in accordance with regulations.

**2. Assessment of transactions with related parties**

For the transactions between the Company and related parties that were audited, the Audit Committee believes that these transactions were signed and implemented in compliance with the Company's charter and legal regulations.

**3. Assessment results of internal control and risk management systems**

- In 2024, the internal audit department conducted monthly periodic reviews of financial safety ratio reports and quarterly audits of financial statements. The results showed that these reports fully complied with the provisions of accounting law and fully reflected the arising transactions.
- The Internal Audit Department has conducted controls over all departments within the company and has not identified any material risks. Simultaneously, they have provided consultation to business units to complete and supplement any missing or non-compliant items with legal regulations.
- In general, internal control and risk management activities in the past year have played a proactive role in preventing and limiting risks. The internal management system has also promptly made recommendations, helping to promptly prevent risks as well as effectively overcome limitations and errors arising during operations.

**4. Results of supervision of the Board of Directors, General Director and other executives of the Company**

- The Board of Directors, General Director and other executives have operated the Company's activities in accordance with the objectives set by the General Meeting of Shareholders at the annual meeting.



- Through supervision activities, the Audit Committee directly supervises the activities of the Board of Directors through direct meetings, participating in voting on issues that need to be decided by the Board of Directors.
- Supervises the activities of the Executive Board through the implementation of the Board of Directors' Resolutions as well as the mechanism of decentralization between the Board of Directors and the General Director.
- Through the reporting channel system and direct contact with the General Director and specialized departments to grasp the situation.
- In the context that the economy in 2025 is forecasted to still face many difficulties and fluctuations due to the economic recession, the Company needs to proactively monitor market developments closely, develop detailed plans with many different scenarios, and prepare comprehensive solutions to ensure safe and effective business plans.

## **5. Some recommendations**

### **a. Comments**

- The Board of Directors and the Executive Board have managed and operated the Company's activities in accordance with the direction set forth by the General Meeting of Shareholders. Transactions of insiders and related parties are approved by competent authorities and comply with the Company's charter and legal regulations.
- Compliance with regulations on clearing and settlement, and information disclosure are still slow and do not ensure timely payment activities according to regulations.

### **b. Recommendations**

- The Company should continue to focus on developing traditional and core business segments. In addition, promote research and development of new services in line with market trends on the basis of ensuring compliance with risk management requirements as prescribed by the Company and the law.
- The Board of Directors and the Company's management staff continue to strengthen support and closely coordinate with the Board of Directors in general and the Audit Committee in particular to improve control efficiency and operational efficiency to achieve assigned goals and tasks.
- Closely monitor receivables, payables and investments to limit risks in payment activities and business operations.
- Continue to review and update internal procedures in accordance with current laws, enhance knowledge training, and communicate to all relevant staff to ensure compliance for each employee.
- Strictly comply with regulations and deadlines for information disclosure.

## **III. 2025 Operational Orientation of the Audit Committee**

Based on the tasks of the Audit Committee stipulated in the Company Charter and related regulations, the Audit Committee has the following plan for 2025:

- Monitor and evaluate the implementation of the 2025 plan, evaluate and analyze financial indicators every 6 months in 2025;



- Monitor the implementation of the risk management and internal governance systems;
- Monitor the activities of the Internal Audit Department;
- Review transactions with related parties under the approval authority of the Board of Directors;
- Monitor and evaluate the independence and objectivity of the independent auditing company and the effectiveness of the auditing process;
- Evaluate the coordination between the Audit Committee and the activities of the Board of Directors, the Executive Board and other management departments;
- Supervision is to ensure that the company complies with the provisions of law, requirements of the management agency and other internal regulations of the company.

The above is the Report of the independent member of the Board of Directors in the Audit Committee in 2024, respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Sincerely!

***Recipient:***

- As above;
- Archive: BOD Office.

**INDEPENDENT MEMBER OF THE  
BOARD OF DIRECTORS**



**Do Thi Hong Hai**